

Cornell Notes

<p>Date— Class—US History</p>	<p>The Great Depression</p>
<p>Herbert Hoover</p>	<p>“The fundamental Business of the country... is on a sound and prosperous basis.” (October 25, 1929)</p>
	<p>“The worst effects of the crash upon employment will have passed in the next 60 days.” (March 7, 1930)</p>
<p>Public Works Projects</p>	<p>More Jobs= spending=more debt=DEFICT SPENDING</p>
<p>Mid-Term Election</p>	<p>House=Rep lose majority Senate=hold by one spot</p>
<p>Reconstruction Finance Corporation</p>	<p>Loans to business, 238 million to 160 banks, 60 RR, 18 building and loan org.=Not enough money, failed</p>
<p>Relief</p>	<p>Money given to poor by the government</p>
	<p>Hoover against, job of state not federal</p>
<p>Emergency Relief Construction Act</p>	<p>1.5 billion in public works, 300 mill. in emergency loans</p>
<p>Hunger Marches</p>	<p>American Communist Parties, Dec. 5 1932, “Feed the Hungry tax the rich.”</p>
<p>Bonus Marchers</p>	<p>Farm prices drop after the war</p>
	<p>1,000—1945, Oregon to D.C., 15,000—vacant buildings and Hoovervilles, Hoover refused to meet, don’t leave</p>
	<p>Congress says no to marchers, Hoover calls in General Douglass MacArthur=cavalry, army and tanks brought in</p>
	<p>Hoover’s image and reputation destroyed</p>
<p>Franklin Delano Roosevelt</p>	<p>New Deal—Distant Cousin to Teddy, Teddy’s’ Niece is Eleanor, stricken with Polio, Gov. of NY 1928, set up State relief Agency, FDR=HOPE</p>
	<p>“I pledge to you, I pledge to myself, to a new deal for the American people.”</p>
	<p>“The only thing we have to fear is fear itself”</p>
	<p>“Our greatest primary task is to put people to work”</p>
	<p>“Bold persistent experimentation... above all else try something</p>

Summary	