Cornell Notes

| Date- <br> Class-US History | FDR—New Deal |
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| Restore Confidence in the Banking System | March 9--June 16, 1933, Brain Trust=TR's, WW's and Radicals, 15 major acts of legislation |
|  | Emergency Banking Relief Act-Close Banks, federal gov't examines and only allows banks that are sound to reopen, issue a license so public knows they are safe |
|  | Securities Act-Truthful and Complete info to investors, created the SEC, still around today |
|  | Glass Steagall Act-Separated Commercial from Investment Banking, FDIC=2,500 |
| Debt Relief | Homeowners loan Corporation=10\% of homes, no farms, only for people that still owned a home |
|  | Farm Credit Administration=4x as much in loans, slowed recover b/c small inefficient farms |
| Farms | Agriculture Adjustment Act (AAA)=pay to NOT raise certain livestock and to NOT grow certain crops |
|  | Very successful by 1936 total farm income up |
| National Industrial Recovery Act (NRA) | Codes of fair Competition, set prices, raised minimum wages, limit production, shorter work hours, form unions |
|  | Blue Eagle, "We do our part" |
|  | Declared Unconstitutional |
| Civilian Conservation Corps (CCC) | 18-25 U.S. Forestry service, plant trees, prevent fires, build reservoirs, public works projects put 3 mil . To work |
| Public Works <br> Administration (PWA) | Construction, hired contractors, built highways, sewer systems, dams |
| Civil Works Administration (CWA) | Hired workers directly, 1 billion spent in 5 months, Roosevelt shut down, "become a habit with the country" |
| Federal Emergency Relief Act (FERA) | Harry Hopkins, "People don't eat in the long run, they eat every day." 5 million in 2 hrs. to states and local auth. |


| Fireside Chats | Roosevelt's trademark radio shows convincing American <br> people what is going on. Very powerful |  |  |
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| Success of $1^{\text {st }}$ New Deal | Moderate at best, what it did do was give people hope. |  |  |
| Summary |  |  |  |

