

Cornell Notes

<p>Date—</p> <p>Class—US History</p>	<p>Woodrow Wilson</p>
<p>The Election of 1912</p>	<p>Wilson=D, Taft=Republican, Roosevelt=Bull Moose Party (Progressive Party)</p>
	<p>Wilson=New Freedom, Roosevelt=New Nationalism</p>
<p>Wilson Reforms</p>	<p>1st President since John Adams to appear before Congress to support tariff reduction bill</p>
	<p>1913 Congress passes the Underwood Tariff—lowers tariff 30% and imposed a direct tax on income</p>
<p>Federal Reserve Act</p>	<p>Banks have to keep a portion of their deposits in a regional reserve bank-12 regional banks created run by a board of governors</p>
	<p>Board sets interest rates and amount of money in circ.</p>
<p>Federal Trade Commission (FTC)</p>	<p>Had the power to investigate companies and issue, “cease and desist” orders against unfair trade practices.</p>
<p>Clayton Anti-Trust Act</p>	<p>Forbade agreements that required retailers who bought from one company to stop selling a competitor’s product</p>
	<p>Banned price discrimination</p>
	<p>No discounts to retailers for large volume purchases</p>
	<p>***Gave Unions the right to Exist***</p>
<p>Keating-Owen Child Labor Act</p>	<p>No working under the age of 14 in factories for interstate commerce. SC declares unconstitutional</p>
<p>Adamson Act</p>	<p>Established the 8 hour work day for RR workers</p>
<p>Progressivism Legacy</p>	<p>Strengthened presidency and expanded the role of the federal government</p>
	<p>Americans expected the government to help them out and play a more active role in regulating the economy and solving social problems</p>
<p>National Association for the Advancement of Colored People</p>	<p>(NAACP)—W.E.B. Du Bois and 28 other leaders</p>

Summary	